



Date : April 1, 2014

Source : Danen Technology Corporation

Danen announced March 2014 unaudited revenue of NT\$157.87 million

TAOYUAN, Taiwan, April 1– Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of March 2014 with NT\$157.87 million, up 6.98% MoM and 161.75% YoY.

(TWD in Millions)	2014	2013	MoM (+%)	YoY (+%)
March	157.87	60.31	6.98%	161.75%
Jan.- Mar.	433.69	149.49		190.12%

As the system installations in China, U.S., Japan and emerging markets remained vigorous, and the demand for high efficiency products grew stronger continuously, thus the ASPs went up steadily. Currently, the Company's high efficiency wafers continue its short supply situation as customer demands are much higher than its current available production. With ongoing increments of shipments and price in March, the Company's sales has achieved consecutive 15 months growth and reached a 30 months' record high. As the order intake remains solid of Q2 2014, the Company is recruiting manpower actively to expand production capacity for meeting the healthy market demand. Hence, the sales are expected to go upward continuously and the operating breakeven could possibly be reached soon.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.